

present the

International Transportation Finance Summit

*17-19 April 2005 * Nice, France*

GOLD SPONSOR



ATTEND THE INTERNATIONAL TRANSPORTATION FINANCE SUMMIT

Two of the biggest challenges facing governments today are deteriorating roads and highways and a lack of funding to pay for needed improvements. Government officials and the general public know that an effective, reliable surface transportation infrastructure is one of the most powerful engines of economic growth. Without good infrastructure, nations lose the ability to effectively conduct commerce. The result is a failing economy. During this International Transportation Finance Summit, experts from around the world will discuss an array of road financing options to help public officials address the transportation funding challenges they face every day. If you have responsibility for developing, financing, maintaining, or operating road

or highway infrastructure anywhere in the world, this Summit is for you. This Summit will provide practical and workable solutions to meet the very real transportation funding challenges you face today. In today's highly charged and fast-paced transportation environment, the demand for leaders and those who continually strive to learn has never been greater. This Summit will showcase the best and brightest the world has to offer: leaders from financial institutions, transportation organizations, government and other industries that have a significant influence on transportation finance.

English and French translation will be provided throughout the program.



BUILDING ON PAST SUCCESS

In March 2004, IBTTA assembled the finest group of experts in the world to present practical and innovative ideas to public officials seeking solutions to the difficult challenges they face in financing surface transportation infrastructure. Our experts were from around the world—Australia, Chile, France, Great Britain, Spain, Switzerland and the United States. They represented a range of approaches to road finance and traffic management and discussed fuel taxes, tax-exempt debt finance, value pricing, equity finance, the concession model, cordon and area pricing, heavy vehicle tolling, toll road start ups, and other models of road finance. Our speakers represented banks, construction firms, toll operators, universities, bond rating agencies, think tanks, concessionaires, traffic consultants, state government, federal agencies, and the Congress of the United States. Overall, the Summit was a resounding success. And, as a result of feedback from the more than 350 attendees, there was a clear need to continue to discuss these issues at the International level. To meet this need, IBTTA and ASECAP are co-hosting this first International Transportation Finance Summit, as the first step of a newly formed cooperative effort.

SPONSORSHIP OPPORTUNITIES

Gain additional recognition among your clients, customers and peers by becoming a Summit sponsor.

Deadline for sponsorship is March 1, 2005.

GOLD LEVEL—6 000€

All Silver and Bronze Level Benefits, plus the following:

- Full-page ad in final program
- One branded item*

SILVER LEVEL—4 000€

All Bronze Level Benefits, plus the following:

- Company logo on sponsor reel
- Distribution of company literature near the registration desk
- One branded item*

BRONZE LEVEL—2 000€

Benefits as follows:

- Moderator acknowledgment from general session stage
- Listing and company description in final program
- Signage
- Advance attendee registration list
- Link on IBTTA & ASECAP websites
- Recognition in promotional emails

Contact Wanda Klayman, Director of Marketing and Communications at (202) 659-4620 (wklayman@ibtta.org) or visit www.ibtta.org for more information and a sponsorship form.

*Branded items refer to products such as mints, pens and notebooks. Your company name and the IBTTA and ASECAP logos will be printed on the product of your choice. Branded items are limited and will be sold on a first-come first-served basis.

PRELIMINARY PROGRAM

ENGLISH AND FRENCH TRANSLATION PROVIDED.

SUNDAY, APRIL 17TH

- 2.00pm - 7.30pm Registration
6.00pm - 8.00pm Welcome Reception

MONDAY, APRIL 18TH

- 7.30am - 6.00pm Registration
8.45am - 9.00am Opening Remarks
9.00am - 10.45am

SESSION 1

INFRASTRUCTURE FINANCING POLICIES: WHAT ARE THE CHOICES?

*Moderator: Stephen F. Mayer, P.E., President, IBTTA
Special Consultant, The Seaway International
Bridge Corp., Ltd., Cornwall, Ontario, CANADA*

The Concession Model in Europe
Speaker to be determined (TBD)

The Concession Model in the United States
*William Ciudad-Real, Florida Operations Director,
Washington Group International, Deerfield
Beach, Florida, USA*

**Taxes, Fees, Tolls, Shadow-Tolls: How to Make
the Right Choice**
*Joseph M. Giglio, Graduate School of Business
Northeastern University, Boston,
Massachusetts, USA*

The Evolution of the Portuguese Policy
*António Mexia, Portuguese Minister for
Public Works, Transport and Communications,
PORTUGAL*

- 10.45am - 11.15am Refreshment Break

- 11.15am - 1.00pm **TOLLING AS A TOOL FOR REGIONAL AND
LOCAL ECONOMIC PROGRESS AND SUSTAINABLE
DEVELOPMENT**

The Toll Policy of Slovakia
*Peter Barek, Director General, Road Infrastructure
Section, Slovakian Ministry of Transport,
Bratislava, SLOVAK REPUBLIC*

The Annuity Model of Toll Financing in India
*Pradeep Singh, President and CEO, IL&FS,
Infrastructure Development Corp., Mumbai, INDIA*

The Chilean Toll Concession Model
*Camilo Rojas, General Coordinator of Toll
Concessions, Ministry of Public Works, Santiago,
CHILE*

The Newest Austrian PPP Model
Walter Hecke, CEO, ASFINAG, Vienna, AUSTRIA

- 1.00pm - 2.30pm Lunch

- 2.30pm - 4.15pm

SESSION 2

FINANCING MODELS AROUND THE WORLD: A TECHNICAL APPROACH

*Moderator: João Azevedo-Coutinho, CFO, BRISA,
Auto-Estradas de Portugal, S.A.*

Role of Public Institutions
*Philippe de Fontaine Vive, Vice President, European
Investment Bank, LUXEMBOURG*

Role of the World Bank
Anil Bhandari, World Bank, Washington, DC, USA

**Perspectives from the United Nations Economic
Commission for Europe (UNECE)**
*Marian Hantak, Project Manager, UNECE-Trans-European
North/South Motorway, Warsaw, POLAND*

New Financial Tools
*Gunther Hanreich, Director, European Commission,
Directorate General, Transportation and Energy*

- 4.15pm - 4.45pm Refreshment Break

- 4.45pm - 6.00pm **Financing: Interest and Limits of Long-Term Loans**
Alessandro Profumo, CEO, UniCredito, Milan, ITALY

**Capital Markets and Infrastructure Financing:
Why Should a Motorway Company Be Listed?**
Speaker TBD

**The English Private Finance Initiative (PFI) Model and the
M6 Toll Motorway**
*David Harrison, Director of Infrastructure and Specialised
Funds Division, Macquarie Group, UNITED KINGDOM*

**The State Guarantee Model in Denmark:
The Storebaelt and the Øresund Fixed Links**
*Kaj V. Holm, Deputy Director and Group Treasurer,
Sund and Baelt Holdings, DENMARK*

- 7.30pm - 8.30pm Reception

TUESDAY, APRIL 19TH

- 7.30am - 4.30pm Registration

- 9.00am - 10.45am

SESSION 3

SUCCESS STORIES THROUGH TOLL FINANCING

*Moderator: Jean-François Poupinel, Immediate Past
President, IBTTA, Chairman Emeritus and Member of the
Board, Cofiroute, Paris, FRANCE*

**Modern ITS Technologies and Road Infrastructures:
A New Toll Design with Value Added Services for
the Customer**
Patrick Faure, Chairman, ERTICO, Brussels, BELGIUM

CONNECT-Service
Speaker TBD

The UK Traffic Information System
Speaker TBD

The Cross-Israel Highway
Ehud Savion, CEO, Derech Eretz Highways, ISRAEL

- 10.45am - 11.15am Refreshment Break

- 11.15am - 1.00pm **The London Congestion Charging Experience**
*Jack Opiola, International Director, ITS,
Hyder Consulting, Guildford, UNITED KINGDOM*

**Tolling as a Tool for Traffic Management:
SR-91 Experience**
*Gary Hausdorfer, Chairman, Cofiroute USA, Irvine California,
USA*

Urban Road Charging in Norway
Speaker TBD

The Future of Direct User Fees
*Harold W. Worrall, P.E., Ph.D.
Transportation Innovations, Oviedo, Florida, USA*

- 1.00pm - 2.30pm Lunch

- 2.30pm - 4.30pm

CLOSING SESSION

Outlook: Investing in a Global World—What's At Stake?
Moderated by an internationally recognized expert who
will challenge the program moderators, speakers and
Summit participants.

ABOUT THE PRESENTING ORGANIZATIONS



ASECAP is the European professional Association of Tolloed Road Infrastructures. It represents 121 organisations that manage more than 23,000 kilometres in 16 countries. ASECAP's mission is to promote tolling as the most efficient tool to finance the construction, operation and maintenance of motorways and other road infrastructures.



The International Bridge, Tunnel and Turnpike Association is the worldwide alliance of toll operators and associated industries that provides a forum for sharing knowledge and ideas to promote and enhance toll-financed and other direct-user-fee-financed transportation services. With 250 members in 25 countries, IBTTA is the only association that represents the worldwide toll industry.



ABOUT NICE

Nice and its famous Promenade des Anglais bordering the "Baie des Anges" (Bay of Angels) is well-known to visitors from all over the world. The capital of the Côte d'Azur offers the sea and beautiful beaches, exciting restaurants, shopping and a multitude of cultural and other attractions. The seafront, dotted with proud façades and palatial hotels, stretches for almost 8 km along the Promenade des Anglais and its vast beach of rounded pebbles. The picturesque Old Town with its lively streets and Provençal market is set between the Port on one side and the Bay of Angels on the other. The perfumed foothills are carpeted with flowers in the luminous light that inspired generations of painters from Renoir to Matisse, Picasso, and the Fauves. The nearby Maeght Foundation displays one of Europe's greatest collections of modern art. Other outstanding museums are in Menton, Haut-de-Cagnes, Antibes (mainly Picasso), Biot (Fernand Léger), Grasse, St. Tropez, and the Picasso-inspired pottery at Vallauris. Nice is the fifth largest town in France. For more information on Nice and its environs, visit www.nicetourism.com.



ABOUT THE HOTEL

Le Palais De La Méditerranée



On the glorious Promenade des Anglais, the Palais de la Méditerranée recently opened to great acclaim. An historical landmark façade houses an experience in elegance and hospitality unlike any other in the city of Nice. Capturing the Art Deco splendor of a bygone era, this luxurious resort hotel has been designed to meet the most discriminating tastes of the international traveler. For more information visit: www.lhw.com/palmediteran

Notes:

- Breakfast for the group will be served in a private room on all mornings and is included in the hotel room rates.
- Please note the hotel cancellation policy on the registration form.

