

NATIONAL REPORT 2014 STATE COMPANY “AVTODOR”

Network length

State Company “Avtodor” manages a total network of more than 2720,3 km, 247.7 of which are tolled. In the year 2014 the toll network was increased by 18.5 km (Federal Highway M-1 Belarus Odintsovo bypass (Moscow region)).

Openings in 2015

The foreseen growth of the tolled network for the year 2015 will make up more than 365,4 km. The new tolled sections are to be launched on the Federal Highway M-11 Moscow-Saint Petersburg and Federal Highway M-4 Don:

No	Section	Length	Section
1	Federal Highway M-4 Don	27.2 km	km 21- km 48
		21.7 km	km 71 – km 93
		113.2 km	km 93 - km 211
		88.3 km	km 544 – km 633
2	Federal Highway M-11 Moscow-Saint Petersburg km 258 – km 334	43 km	km 15 – km 58
		72 km	km 258 – km 334

Investments (toll sections):

2014 – 400 million EUR (construction of Odintsovo bypass).

Financing (toll sections)

Grants from Federal budget plus private funding.

Traffic (toll sections)

The average traffic for the year 2014 – 108 246 vehicles, 62 639 vehicles for the year 2013.

Tolls

The average toll for the sections managed by Avtodor doesn't exceed 1,5 RUB (0,03 EUR) per 1 km for light vehicle and 5 RUB (0,1 EUR) per 1 km for heavy vehicle. Inflation index is applied annually. The toll collected by Avtodor is not subject to VAT (18%).

The toll for the sections managed by the concessionaire is usually higher and should allow the concessionaire return the investment (based on commercial considerations). Maximum rate is also limited

by the Government. The toll directly collected by the concessionaire is subject to VAT (18%).

Revenues:

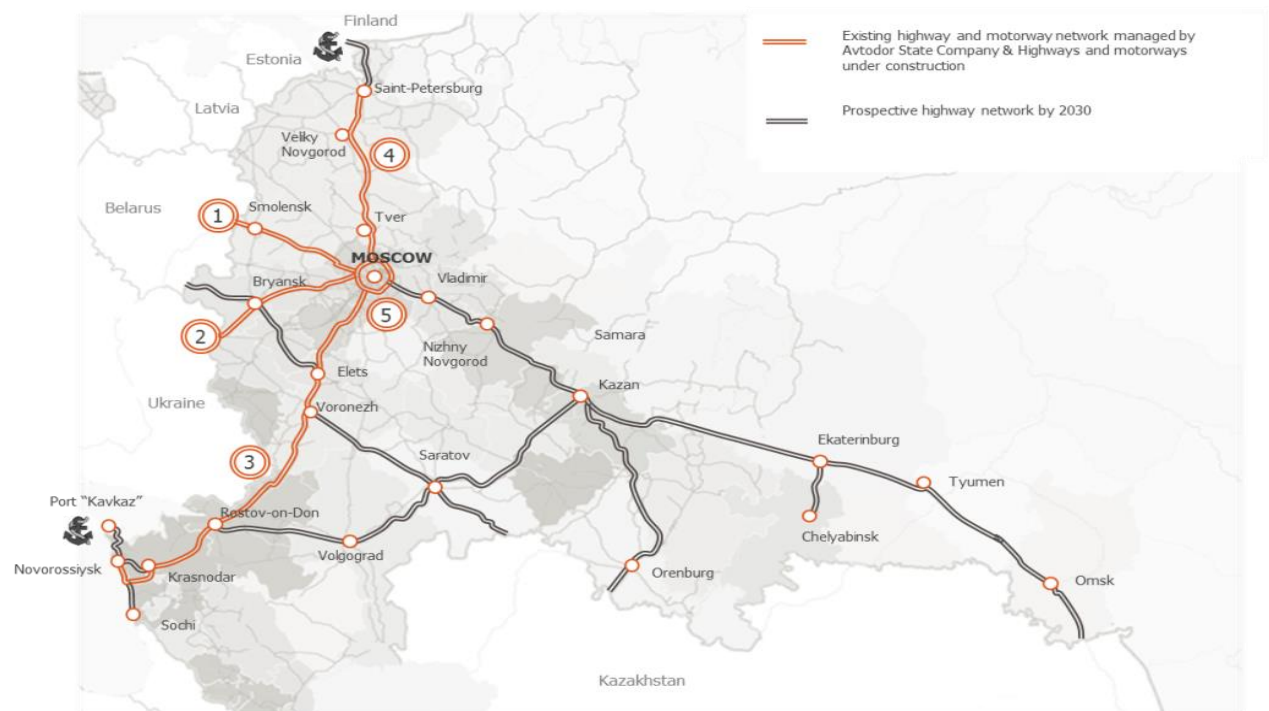
The revenue received in 2014 makes 75.16 million EUR (exchange rate 1EUR=50 RUB).

Safety

No information available.

Long terms forecasts and tendencies

Prospective Motorway Network by 2030 (total length of the perspective highways and motorways will reach 12,000 km). Please see the scheme below presenting the development of the Avtodor network:



Significant actions already started

State company "Avtodor" has a comprehensive programme aiming at the improving of the existing network and constructing of new motorways.

Evolution of Network in 2015

1. Start of construction of the Central Ring Road. Announcing the concession tender to finance, build and operate (sections 3 & 4);
2. Launching operation of the new sections of M-11 "Moscow - St. Petersburg" 15 km - 58 km and 258 km - 334 km (Bypass, V. Volochek, Tver region).

Safety

Avtodor paid much attention to improving of safety measures on toll sections. A special service for providing assistance in case of emergency has been established. The service is responsible for administering of first aid, arranging safety measures at the place of the accident and liquidation of the consequences of the accident.

Transport modelling

Avtodor is currently working on creation of a unified transport model of its network (existing and perspective motorways). The model will allow to forecast the volume of traffic and thus to calculate the revenue to be collected.

MAIN ASECAP KEY FIGURES FOR TOLL SECTIONS

Country: Russia	2014
Toll Network length	247,7
Annual toll revenue	29.3 million EUR*
Permanent staff (Central office)	340
Average daily traffic (LV)	24 333
Average daily traffic (HV)	2 516
Average daily traffic (LV+HV)	26 849
Total number of accidents	122
No. of personal injury accidents	173
No. of dead	30
No. of toll plazas	15
No. of lanes	179
No. of teletoll equipped lanes	32
No. of teletoll subscribers	87 800
No. of rest areas	0
No. of restaurants	18
No. of hotels	11

* Exchange rate 1EUR=50 RUB