

## ASECAP PRESS RELEASE

### **ASECAP Presidency: Austria takes the lead for the next 2 years**



J. L. Feito (ASETA) - K Schierhackl (ASFINAG)

Mr Klaus Schierhackl, has been appointed as the new president of ASECAP, the European Association of tolled road infrastructure operators. The election of the new president took place on the 29 May at the occasion of the 39<sup>th</sup> ASECAP Study and Information Days, the annual congress of the tolled motorways operators.

Mr Schierhackl, Chief Financial Officer at ASFINAG, the Austrian Motorway and Expressway Network Operator, will take the lead of the European association for a term of 2 years, replacing his Spanish counterpart Mr José Luis Feito, President of the Spanish Association of Tolled Motorways (ASETA).

Mr Schierhackl enjoys a distinguished career in road transport, which started in 1991 at the Institute for Transport Economics at the Vienna University of Economics and

Business Administration, and quickly brought him to leading positions within ASFINAG.

The ladder company has proven many times its support to the missions of ASECAP, being an active founding member, and Mr Schierhackl's election reflects this long-standing successful commitment.

The new president stated to be honoured of the outcome of the election, and expressed his willingness to actively participate to the promotion of the user payer principle at EU level, fully aware of the numerous challenges to tackle in order to ensure a more sustainable road transport. He also manifested his firm intention to maintain ASECAP as a privileged interlocutor to the EU Institutions.



For press enquiries, please contact Ms Marie-Pauline Desset:

[mp.desset@asecap.com](mailto:mp.desset@asecap.com)

00 32 (0)2 289 26 20 - [www.asecap.com](http://www.asecap.com)

**Notes to Editors:**

ASECAP is the European Association of tolled road infrastructures operators. It gathers 20 national members managing more than 40.000 km. of road networks. ASECAP mission is to promote tolling and the direct user-payer principle as the most efficient tool to finance the construction, safe operation and effective maintenance of motorways and other major road infrastructures.

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